Loan sanctioned to IREDA

255. SHRI GIREESH KUMAR SANGHI: Will the Minister of NON-CONVENTIONAL ENERGY SOURCES be pleased to state:

(a) the details of the loans sanctioned and repayment made by the Indian Renewable Energy Development Agency for the last five years; and

(b) the details of the action taken against defaulters and penalties imposed on them?

THE MINISTER OF STATE OF THE MINISTRY OF NON-CONVENTIONAL ENERGY SOURCES (SHRI VILAS MUTTEMWAR): (a) The loan amount sanctioned, disbursed and repayment received by the Indian Renewable Energy Development Agency (IREDA) during the last 5 years are given below:

(*Rs. in Crores*)

Year	Loan amount sanctioned	Loan amount disbursed	Repayment received
1999-2000	928.49	419.44	116.73
2000-01	1041.36	560.61	123.06
2001-02	698.63	595.95	133.15
2002-03	633.96	326.68	201.53
2003-04	423.57	337.79	430.20

(b) IREDA has initiated a series of steps against defaulters for recovery of loans, such as sending recall notices, filing cases before the Debt Recovery Tribunal (DRT), filing cases before the Board for Industrial and Financial Reconstruction (BIFR), taking action under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, (SRFAESI), 2002, etc.

Generation of resources by state owned power sector companies

256. SHRI C. RAMACHANDRAIAH: Will the Minister of POWER be pleased to state:

(a) whether it is a fact that state-owned Comapnies in Power sector are generating resources through interim dividends:

(b) if so, what is the interim dividend paid during this fiscal year by various power sector PSU's to the Government;

(c) whether the dividend paid to the Government by NTPC during the last financial year is in adequate as compared to total income of the Company; and

(d) if so, the details and reasons therefore?

THE MINISTER OF POWER (SHRI P.M. SAYEED): (a) and (b) Interim dividend paid by various power sectors PSUs to the Government during this fiscal year is as under:—

(*Rs. in crores*)

Sl. No.	Power Sector PSU	Interim Dividend paid to the Government
1.	National Thermal Power Corporation Ltd.	885.57*
2.	Power Grid Corporation of India Ltd.	88.00
3.	National Hydroelectric Power Corporation Ltd.	60.00
4.	North Eastern Electric Power Corporation Ltd.	15.00
5.	Satluj Jal Vidyut Nigam Ltd.	34.14**
6.	Rural Electrification Corporation Ltd.	58.00
	TOTAL	1140.71

* Dividend declared by NTPC but is yet to be paid.

** Out of this Rs. 26 crores is to be paid to Government of India and Rs. 8.14 Crores to the Government of Himachal Pradesh.

(c) NTPC paid a dividend of Rs. 1082.30 crores during the financial year 2003-04. As per the extant guidelines of the Ministry of Finance, Government of India, infrastructure PSUs is required to pay 30% of Profit After Tax (PAT) as dividend. The dividend paid by NTPC was only 20% of the PAT.

(d) NTPC has embarked upon a substantial capacity additional programme during X and XI Plan. The funding of this programme is out of the internal resources and commercial borrowings. The dividend payout was less for conserving resources to finance the capacity addition programme.